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David Rice Promoted to Chief Operating Officer/Chief Financial Officer of Stonefield Josephson

For immediate release

Santa Monica, Calif.—June 25, 2004—President Jeff Garrison of Stonefield Josephson, a California-based certified public accounting firm, announced today that David Rice has been promoted to chief operating officer/chief financial officer. Garrison said, “David has worked with the Stonefield Josephson team for seven years. During that time, he has increased the scope and value of his contributions to our management team.” Rice has served as the firm administrator. He oversees the financial operations, technology and administration of the firm’s four offices.

Stonefield Josephson, Inc. is a California-based certified public accounting and business advisory firm founded in 1975. The 100-person firm serves public and privately held clients throughout the United States and internationally from four California locations: Santa Monica, Irvine, San Francisco and Walnut Creek, Calif. Services include assurance/accounting; business consulting (profit enhancement; finance sourcing; mergers and acquisitions; family-owned business; succession planning; executive incentive compensation; business plans and budgeting); business valuation; financial recovery; forensic services; litigation support; public companies services; and tax consulting and compliance.

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